

**REQUEST FOR PROPOSALS FOR UNDERWRITING SERVICES
FOR THE BOARD OF EDUCATION OF THE
LOWER CAPE MAY REGIONAL SCHOOL DISTRICT**

NOTICE IS HEREBY GIVEN that sealed proposals will be received by the Board of Education of the Lower Cape May Regional School District, in the county of Cape May, New Jersey ("School District") up to 12:00 PM prevailing time, on Tuesday, February 24, 2009 at which time the proposals will be publicly opened and read aloud for underwriting services to the School District in connection with the School District's proposed issuance and sale of Refunding School Bonds, Series 2009. Such services shall consist of, but shall not be limited to:

- a. Recommendation of structure for the refunding transaction and alternatives to minimize overall debt service costs.
- b. Assisting in drafting and reviewing relevant bond documents, including, but not limited to, official statements, resolutions and contracts.
- c. Assisting in preparations, discussions and meetings with rating agencies, insurers and investors.
- d. Obtaining bids for credit enhancement and recommend efficient utilization of available credit enhancement, including bond insurance.
- e. Identifying financing opportunities available to the School District.
- f. Managing the underwriting process.
- h. Committing capital to underwrite bonds issued by the School District.
- g. Providing post-closing analysis of debt issuances, including but not limited to pricing, orders, allotments and all information required by the State of New Jersey Executive Order No. 26.
- h. Providing such underwriting and investment-banking services as requested by School District.

The Request for Proposal documents, including criteria upon which the Contract shall be awarded, may be examined and or obtained from the School District's Financial Advisor, Phoenix Advisors, LLC, attention: Anthony Inverso, 33 Third Street, Bordentown, New Jersey 08505, (609) 291-0130.

Proposals must be enclosed and in a sealed envelope, plainly marked and contain the name and address of Bidder on the envelope.

Proposals may be hand delivered, mailed or sent overnight at the bidder's discretion. In the case of mailed or overnight delivery, the School District assumes no responsibility for proposals received after the designated time and date and shall return late proposals to the bidder unopened.

Bidders are required to comply with the requirements of *N.J.S.A. 19:44A-20.13* (P.L. 2005, c.271, s.3), *N.J.S.A. 10:5-31 et seq.*, and the requirements of *N.J.A.C. 17:27*.

This Request for Proposal is being solicited through a fair and open process in accordance with the requirements of *N.J.S.A. 19:44A-20.5 et seq.* and P.L. 2005 c. 271.

**THE BOARD OF EDUCATION OF THE LOWER
CAPE MAY REGIONAL SCHOOL DISTRICT, IN
THE COUNTY OF CAPE MAY, NEW JERSEY**

**Frank Onorato,
Business Administrator/ Board Secretary**

Date: February 17, 2009