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CITY OF CAPE MAY

TOWNSHIP OF LOWER

BOROUGH OF WEST CAPE MAY

To: All Staff
From: Mark G. Mallett, Business Administrator/Board Secretary 
Re: Annual Notice of Participation - Lower Cape May Regional School District 403(b) Plan
Date: September 3, 2013

The Lower Cape May Regional School District offers a 403(b) Plan for eligible employees of the organization. Employees are eligible to participate as described below:

✦ All W-2 employees are eligible to participate in the 403(b) Plan

A 403(b) plan is a tax-deferred retirement program that permits an employee to reduce his or her compensation on a pre-tax basis and have the contribution deposited into a 403(b) investment.

To enroll in a 403(b) program, you must complete a Salary Reduction Agreement. Salary Reduction Agreements are available from the Payroll office.

You may also be required to complete an annuity contract or custodial account application to establish your investment account under the Plan. Application forms for an annuity contract or a custodial account can be obtained from the representative of the investment provider you select. Employees should contact each vendor for information about the 403(b) products and services it offers. A list of the approved providers in our Plan is attached and available in the Payroll office.

You can make a change to or stop your contribution at any time. You will need to complete a new Salary Reduction Agreement and provide it to the Payroll office to do so. The change will take effect for the next available payroll period as described above after the new Salary Reduction Agreement is processed by the Payroll Office.

The IRS limits the annual contributions you can make to a 403(b) plan. For 2013, the limit is \$17,500 for participants under age 50 and up to \$23,000 for participants who become age 50 or older during this calendar year.

The Lower Cape May Regional School District has no liability for any employee's election to participate in the 403(b) plan, choice of 403(b) vendor(s), or the expected tax consequences resulting from participating in the 403(b) plan. The Lower Cape May Regional School District does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.

If you have any questions about our 403(b) Plan, please contact the Tracy Stocker at ext. 252 or the Plan's third party administrator, ADMIN Partners, LLC at 877-484-4400.

Time Flies...

Before you know it, it might be the day before retirement.
Are you ready?

If you are interested in creating a retirement nest egg,
consider investing in our 403(b) retirement program.

A 403(b) plan is a tax-deferred retirement program that
enables you to save for retirement on a pre-tax basis.

Contributions are deducted directly from your paycheck,
ensuring you will always make your payment.



A current list of approved investment providers is shown below:

403b & 457

Ameriprise	(800) 862-7919
AXA Equitable (EQUI-VEST)	609-597-9615 fax 609-597-9671 Patrick Geubtner
Crest Financial Services	609-522-6098 Todd Shoffler
Lincoln Investment	(856) 536-4830 Vincent Blanche
Siracusa Benefits	609-344-7175 Joe Ruffenach
Sturdy Financial	(609) 465-2387 Chris Shoemaker
Vanguard	(800) 662-2003

We encourage you to contact each vendor for information about their
403(b) products and services so you can decide which one is best suited for
your needs.

For more information contact: Payroll Supervisor extension 252

The Lower Cape May Regional School District does not provide tax, legal or investment advice and recommends that
you seek advice from professionals who specialize in these areas before making any investments.

Welcome

Take Advantage of a Retirement Savings Opportunity

As a new employee of Lower Cape May Regional School District you can participate in a 403(b) retirement program.

A 403(b) plan is a tax-deferred retirement program that permits you to reduce your compensation on a pre-tax basis and have the contribution deposited into a 403(b) investment.

It's easy to save because retirement contributions are deducted directly from your paycheck, sparing you any additional bother of making separate payments on your own time.

Should you choose to take advantage of this retirement savings opportunity, you will need to complete enrollment paperwork provided by the investment provider and a salary reduction agreement that authorizes us to deduct money from your paycheck. A salary reduction agreement is available in the payroll office.

The current list of our approved 403(b) investment providers is attached.

We encourage you to contact each vendor for information about their 403(b) products and services so you can decide which one is best suited for your needs.

For more information about the 403(b) retirement plan, please contact; Payroll Supervisor at extension 252.

Your 403(b) investment choice is a personal decision. The Lower Cape May Regional School District does not provide tax, legal or investment advice and recommends that you seek advice from professionals who specialize in these areas before making any investments.

403(b) Retirement Plan

Lower Cape May Regional offers a 403(b) Retirement Plan for eligible employees. Most W-2 employees are eligible to participate in this plan by making voluntary contributions to a 403(b) investment.

A 403(b) plan is a tax-deferred retirement program that permits you to reduce your compensation on a pre-tax basis and have the contribution deposited into a 403(b) investment.

Each year, the IRS establishes limits on the annual contributions you can make to a 403(b) plan. If you are age 50 or older, you are also permitted to make additional "catch-up" contributions. Information on this year's annual IRS limits can be obtained from Payroll Supervisor at extension 252 or the Plan's approved investment providers. A list of the current approved 403(b) investment providers is available in the payroll office.

Should you choose to take advantage of this retirement savings opportunity, you will need to complete enrollment paperwork provided by the investment provider and a salary reduction agreement that authorizes us to deduct money from your paycheck. A salary reduction agreement is available in the payroll office.

We encourage you to contact each vendor for information about the 403(b) products and services it offers, so you can decide which one is best suited to meet your retirement objectives.

Your 403(b) investment choice is a personal decision. Lower Cape May Regional School District does not provide tax, legal or investment advice and recommends that you seek advice from professionals who specialize in these areas before making any investments.